

 **AMERICAN LUNG ASSOCIATION®**
OF THE SOUTHEAST, INC.

**Audited Statement of
Financial Position**

**Audited Statement of
Activities**

ASSETS:	6/30/10	6/30/09
<i>Current assets</i>		
Cash	\$333,812	\$114,044
Accounts receivable	445,687	228,610
Contribution receivable, net	56,194	
Interest receivable	45,471	49,463
Prepaid expenses and other assets	131,997	442,723
Total Current Assets	1,013,161	834,840
Investments	9,366,934	11,406,898
Beneficial interest in perpetual trust	320,000	320,000
Trust assets, net	13,471	
Property and equipment, net	3,883,833	3,995,530
Investment in LLC	611,169	642,482
Total Assets	\$15,208,568	\$17,199,750
LIABILITIES:		
<i>Current liabilities</i>		
Payable to national office	\$111,831	\$9,107
Accounts payable	321,273	579,363
Accrued expenses	407,661	284,412
Deferred revenue	204,092	55,765
Total Current Liabilities	1,044,857	928,647
Accrued pension cost	2,189,117	2,289,134
Trust liabilities, net		33,457
Total Liabilities	3,233,974	3,251,238
Net Assets	11,974,594	13,948,512
TOTAL LIABILITIES AND NET ASSETS	\$15,208,568	\$17,199,750

PUBLIC SUPPORT REVENUE:	6/30/10	6/30/09
<i>Contributions and donations</i>		
Total direct mail	\$2,777,803	\$2,981,383
Promotions	100,202	231,706
<i>Special events</i>		
Special events gross revenue	2,118,336	1,881,117
Special events direct expenses	(417,226)	(423,030)
Special Events, Net	1,701,110	1,458,087
<i>Other contributions</i>		
Workplace giving	126,731	145,503
Memorials	131,314	158,603
Bequests	1,666,605	2,817,654
Individual/major gifts and campaigns	170,458	210,573
Corporate gifts	91,174	106,279
Foundation gifts	37,035	243,680
Endowment gifts	119,299	
Total Other Contributions	2,342,616	3,682,292
<i>Other revenue</i>		
Corporate grants	187,629	104,382
Foundation grants	209,653	253,644
Government grants/contracts	966,760	693,841
Grants from ALA	38,326	46,795
Interest and dividends	318,384	417,368
Program service fees	184,999	217,042
Dues	2,090	9,456
Rental income	21,716	19,395
Other revenue	10,373	58,578
Total Other Revenue	1,939,930	1,820,501
Total Public Support and Revenue	\$8,861,661	\$10,173,969
EXPENSES:		
Program services	\$8,269,517	\$8,078,271
Supporting services	1,991,663	2,135,693
Payments to national headquarters	1,065,406	964,637
TOTAL EXPENSES:	\$11,326,586	\$11,178,601
<i>Non-operating Activities</i>		
Gain on disposal of assets	3,442	224,675
Realized loss on investments	(159,370)	(1,201,784)
Unrealized gain on investments	633,804	(960,887)
Loss on investment in LLC	(86,886)	
Pension liability adjustment	100,017	(780,355)
Net assets, beginning	13,948,512	17,671,495
NET ASSETS, ENDING:	\$11,974,594	\$13,948,512